

**Secop GmbH
Appoints Michael
Engelen as New
Chief Financial
Officer**

Flensburg, July 1, 2022

The Board of Directors of Secop Group is pleased to announce a change of management and the appointment of Michael Engelen as new Group Chief Financial Officer of the Secop Group Holding GmbH, effective from July 1, 2022.

Michael Engelen has gained a wide range of experience in numerous positions as CFO in international manufacturing, logistics, and energy supply corporations. Most recently, Michael Engelen successfully served as CFO of the publicly corporation Westag AG for several years.



Michael Engelen has a degree in Economics (Diplom-Kaufmann) from the Gerhard Mercator University in Duisburg, Germany and started his professional career in Controlling in the headquarters of the European utility company E.ON SE.

Secop's management team and Secop's shareholders are proud to have Michael Engelen as the new CFO of Secop. With his proven track record in strategic alignment and financial steering of business groups, he will be a valuable asset to Secop's Management Board.

About Secop:

Secop is the expert for advanced hermetic compressor technologies and cooling solutions in commercial refrigeration. We develop high performance stationary and mobile cooling solutions for leading international commercial refrigeration manufacturers and are the first choice when it comes to leading hermetic compressors and electronic controls for refrigeration solutions for light commercial and DC-powered applications.

The group has 1,350 employees worldwide with production sites in Slovakia and China as well as research centers in Germany, Austria, Slovakia, China, and the USA including a dedicated motor competence center (MCC) in Germany to support the development of electronics and motor controls.

Secop has belonged to the ESSVP IV fund since September 2019.