

Organizational Update – Finance Leadership

Flensburg – Germany, February 27, 2026

Michael Engelen, Member of the Management Board and Chief Financial Officer (CFO) since 1 July 2022, has decided to step down from his role for personal reasons, and will leave the Company with effect as of 1 March 2026.

The Shareholder Board has accepted his resignation with great respect. Under Michael Engelen's leadership, the finance organization has been strengthened significantly, and important foundations have been laid to support Secop's continued growth and long-term success. Secop and the Shareholder Board regret Michael Engelen's decision and would like to thank him for his strong commitment and contribution, and wish him all the best for his personal and professional future.

To ensure a smooth transition, the responsibilities of the finance function will be assumed on an interim basis by Dr. Jan Ehlers, Chief Executive Officer (CEO). The process to appoint a successor has already been initiated.

About Secop

Secop is the leading expert in advanced hermetic compressor technologies and cooling solutions for commercial refrigeration. We develop high-performance stationary, medical, and mobile cooling solutions for major international manufacturers.

Secop is the best choice for cutting-edge hermetic compressors and electronic controls for light commercial and DC-powered refrigeration applications.

With over 1,000 employees worldwide, Secop has production sites in Slovakia and China and has research centers in Germany, Slovakia, China, and the USA, including a dedicated Motor Competence Center (MCC) for electronics and motor control development.

Secop GmbH

Lise-Meitner-Straße 29
24941 Flensburg
Germany
Tel: +49 461 4941 0
www.secop.com

Secop accepts no responsibility for possible errors in catalogs, brochures, and other printed material. Secop reserves the right to alter its products without notice. This also applies to products already on order provided that such alterations can be made without subsequential changes being necessary to specifications already agreed. All trademarks in this material are the property of the respective companies. Secop and the Secop logotype are trademarks of Secop. All rights reserved.
