PRESS <mark>RELEASE</mark>

Secop Appoints New Chief Executive Officer

Flensburg, May 3, 2021

The Board of Directors of Secop GmbH is pleased to announce the appointment of Dr. Andreas J. Schmid as new Group Chief Executive Officer to Secop GmbH. Dr. Schmid will take on the new role from May 3, 2021.

Dr. Schmid has more than 20 years of international experience as a board member, managing director, and manager. Under his responsibility, the Funkwerk, Schaltbau, and FCT groups have grown sustainably and profitably. In addition to strategic corporate development and the development of new business areas, he has extensive and in-depth know-how in mergers & acquisitions, PMI, portfolio management, lean management, and digitalization. Dr. Schmid studied physics at Technical University of Munich and holds a PhD in Electrical Engineering and Information Technology from the Technical University of Darmstadt.



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"The Secop brand is powerful, offers unique solutions, possesses

leading knowledge and operational expertise with a tradition of high quality, innovation, application engineering, and customer service," said Dr Schmid. "I am proud to join the Secop team and look forward to working with the board of directors, employees, customers, and partners worldwide."

Secop's team is happy to welcome Dr. Schmid on board.

About Secop

Secop is the expert for advanced hermetic compressor technologies and cooling solutions in commercial refrigeration. Secop develops high performance static and mobile cooling solutions for leading international commercial refrigeration businesses.

The Secop Group designs and manufactures hermetic compressors and electronic controls for refrigeration solutions in the Stationary Cooling and Mobile Cooling segments.

Secop delivers advanced refrigeration compressors and controls, providing customers tailored sustainable solutions for light commercial, battery driven, and special cooling applications.

Secop has a long track record in energy-efficient and green refrigerants projects with innovative solutions for both compressors and control electronics.

The group has 1,350 employees worldwide with production sites in Slovakia and China as well as research centers in Germany, Austria, Slovakia, China, and the USA.

Secop has belonged to the ESSVP IV fund since September 2019.

Secop GmbH

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