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## Secop Appoints New Group CEO

Flensburg, August 11, 2021

The executive board of Secop GmbH has appointed Dr. Andreas J. Schmid as the new Group CEO. Secop is a specialist in advanced hermetic compressor technologies and cooling solutions in commercial refrigeration. Headquartered in Flensburg, Germany, the company develops high-performance stationary and mobile refrigeration solutions for leading international commercial refrigeration companies.

Dr. Schmid has more than 20 years of international experience as a board member, managing director, and manager. Under his responsibility, the Funkwerk, Schaltbau, and FCT groups have grown sustainably and profitably. In addition to strategic corporate development and the development of new business areas, he has extensive and in-depth know-how in mergers & acquisitions, PMI, portfolio management, lean management, and digitalization. Dr. Schmid studied physics at Technical University of Munich and

holds a PhD in Electrical Engineering and Information Technology

from the Technical University of Darmstadt.



SECOP

Dr. Schmid heads a management board consisting of: Frank Elsen (Chief Financial Officer), Dr. Jan Ehlers (Chief Operation Officer), Dr. Philipp v. Stietencron (Chief Commercial Officer), and Fabricio Possamai (Chief Technology Officer).

"Secop is a strong brand that offers unique solutions with leading industry and operational expertise based on a tradition of high quality, innovation, application engineering, and customer service. It is deeply involved in developing refrigeration solutions that focus on commercial applications with in-depth knowledge of food preservation, food service, food retail, beverage cooling, cold chain, automotive refrigeration, leisure refrigeration, and medical solutions. In the medical industry, for example, we are able to see how global vaccination campaigns in the fight against COVID-19 shows the importance of innovative cooling solutions for storing and transporting vaccines, down to ultra-low temperatures to support vaccines distribution in various areas. Secop has been actively working in developing new solutions to support the medical cold chain with state of the art compressor and electronic technology to offer cooling solutions for both the storage and transportation of vaccines" says Dr. Andreas J. Schmid.

"My goal is to support Secop and help the group grow even further as a premium provider of innovative energy-efficient and green solutions for both stationary and mobile cooling markets while also expanding its position as a global leader. With the support of Secop's experienced team and the many years of experience and know-how the company draws upon, I am confident we can build a successful story to achieve Secop's vision to be the first choice for partners searching for leading edge refrigeration solutions."

## About Secop

Secop is the expert for advanced hermetic compressor technologies and cooling solutions in commercial refrigeration. Secop develops high performance static and mobile cooling solutions for leading international commercial refrigeration businesses.

The Secop Group designs and manufactures hermetic compressors and electronic controls for refrigeration solutions in the Stationary Cooling and Mobile Cooling segments.

Secop delivers advanced refrigeration compressors and controls, providing customers tailored sustainable solutions for light commercial, battery driven, and special cooling applications.

Secop has a long track record in energy-efficient and green refrigerants projects with innovative solutions for both compressors and control electronics.

The group has 1,350 employees worldwide with production sites in Slovakia and China as well as research centers in Germany, Austria, Slovakia, China, and the USA.

Secop has belonged to the ESSVP IV fund since September 2019.

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