

## New Headquarters in Flensburg, Germany

Flensburg, August 18, 2021

### The Secop headquarters is moving to a brand-new location in Flensburg, Germany

Secop's headquarters opens a brand-new location in Flensburg, Germany. The move from current locations to the new location has already gotten underway step by step and is expected to be finalized by the end of this year.

Until now, Secop had different locations in Germany: the parent company Secop GmbH located in Flensburg and global R&D center of Motor & Drives (MCC) located in Harrislee.

Based on the business expansion of the company and further business developments planned for the upcoming years and supported by a strong commitment of our shareholders, Secop's management decided on a new location for the Secop headquarters in Germany. The new building will enable Secop to combine all competences at one location to boost synergy effects and efficiency as well as flexibility to support expansion plans.

The new building is located in an industrial park in Flensburg that features great transport and service links. Secop selected a modern layout for the new building and interiors to represent the company's brand pillars and to provide employees as well as visitors a perfect working and meeting environment. The new location will feature new functionalities including new show room experiences, better meeting facilities, and charging stations for electric cars, etc.

All labs from MCC (Motor Competence Center) and Application Engineering have already started moving to the new location from mid July and are expected to be finalized in September. Administration and logistic functions will start the move in September with completion to finish at the end of December.

We look forward to starting this new journey and wish to thank Gimso GmbH for their support in helping us realize this building project.

### About Secop:

Secop is the expert for advanced hermetic compressor technologies and cooling solutions in commercial refrigeration. We develop high performance stationary and mobile cooling solutions for leading international commercial refrigeration manufacturers and are the first choice when it comes to leading hermetic compressors and electronic controls for refrigeration solutions for light commercial and DC-powered applications.

The group has 1,350 employees worldwide with production sites in Slovakia and China as well as research centers in Germany, Austria, Slovakia, China, and the USA including a dedicated motor competence center (MCC) in Germany to support the development of electronics and motor controls.

Secop has belonged to the ESSVP IV fund since September 2019.

