

## New Type Labels for Selected Compressors

To accomplish the legal request upon our company legal name change, and to avoid any delivery issues with our products, we are going to change a specific statement on our compressor type labels.

The scope of the changes applies to those specific code numbers which include the information "Made by Nidec" printed on the type label.

The information will change to "Made by Secop".

No other change will be made.

The modification doesn't affect VDE, UL or CCC compressor certificates.

Figure 1 is the label as it looks today and figure 2 as it will look after the change.

## Date for the Type Label Change

Starting January 1, 2020, all affected code numbers will be produced with the new type label.

Compressor already produced with old type labels will be sold until stock runs out or at the latest until end of March 2020.

## About Secop

Secop (formerly known as Danfoss Compressors) is one of the founding fathers of modern compressor technology with an experience that goes back to the beginning of the 1950s.

With more than 60 years' experience in compressor technology and with highly committed employees, our focus is to develop, apply and support advanced compressor technologies to achieve standard setting performance for leading products and businesses around the world.

On August 1, 2017, Nidec acquired the German compressor manufacturer Secop.

Antitrust concerns about additional acquisitions by the Nidec Corporation in the refrigeration compressor industry led the company to sell off Secop which transitioned to ESSVP IV in September 2019.

This fund is managed by Orlando Management AG, a private equity firm with a long and successful track record in developing businesses in the industrial sector.

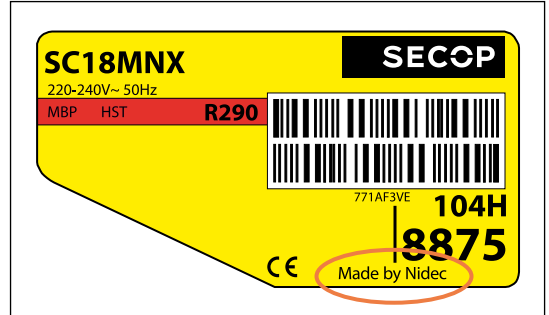


Fig. 1 Old type label "Made by Nidec"

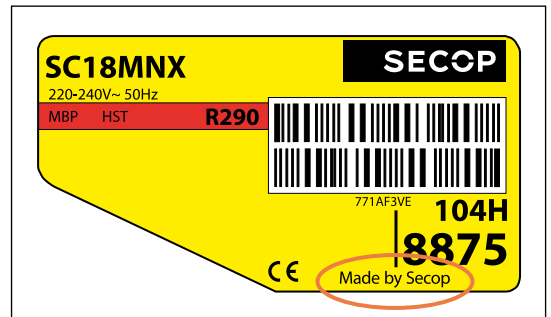


Fig. 2 New type label "Made by Secop"